



FY20 BUDGET PROJECTION

This budget projection is based on the projected enrollment increase for the schools that are authorized by the Charter Institute at Erskine. The Charter Institute at Erskine Board of Directors has approved four new schools for the FY 2019-20 school year. Five of the Institute's existing charter schools will be expanding in grade level next year.

Below is a breakdown of the Institute's budget request:

Number of existing charter schools authorized by the Charter Institute at Erskine	13
Number of authorized new charter schools that will open in the fall of 2019	4
FY19 45-Day Count (current fiscal year)	8,392
FY19 Estimated Average Daily Membership (ADM)	16,456.38
FY19 Estimated Weighted Pupil Units (WPU)	11,162.12
FY19 Estimated Education Finance Act Funding	\$27,737,868.20
FY19 Estimated Charter School Act Funding	\$28,614,452.00
FY20 Projected Enrollment	11,129
FY20 Projected Average Daily Membership (ADM)	21,404.00
FY20 Projected Weighted Pupil Units (WPU)	15,063.30
FY20 Projected Education Finance Act Funding	\$37,432,300.50
FY20 Projected Charter School Act Funding	\$40,781,050.00

Attached is the detailed breakdown of the proposed budget and the detailed projected enrollment from our schools.



**CHARTER INSTITUTE AT ERSKINE
FY20 BUDGET PROJECTION
FY20 DETAILED SUMMARY**

		FY20 ENROLLMENT PROJECTION	FY20 PROJECTED ADM	FY20 PROJECTED WPU	FY20 PROJECTED EFA FUNDING	FY20 PROJECTED CHARTER SCHOOL FUNDING
BRICK AND MORTAR SCHOOLS						
1	Belton Preparatory Academy	110	110.00	117.40	\$ 291,739.00	\$ 422,640.00
2	Calhoun Falls Charter School	217	375.00	269.27	\$ 669,135.95	\$ 969,372.00
3	Coastal Leadership Academy	340	466.00	423.00	\$ 1,051,155.00	\$ 1,522,800.00
4	Gray Collegiate Academy	550	1130.00	829.00	\$ 2,060,065.00	\$ 2,984,400.00
5	Mevers School of Excellence	1188	2012.00	1425.93	\$ 3,543,436.05	\$ 5,133,348.00
6	Midlands STEM Institute	284	586.00	380.00	\$ 944,300.00	\$ 1,368,000.00
7	Montessori School of Camden	91	99.00	119.74	\$ 297,553.90	\$ 431,064.00
8	Oceanside Collegiate Academy	650	1167.00	944.00	\$ 2,345,840.00	\$ 3,398,400.00
9	Royal Live Oaks Academy	649	1729.00	923.93	\$ 2,295,966.05	\$ 3,326,148.00
10	Virtus Academy of South Carolina	368	573.00	444.60	\$ 1,104,831.00	\$ 1,600,560.00
	TOTAL BRICK AND MORTAR SCHOOLS	4447	8247.00	5876.87	\$ 14,604,021.95	\$ 21,156,732.00

VIRTUAL SCHOOLS						
1	Cyber Academy of South Carolina	2125	4520.00	2970.00	\$ 7,380,450.00	\$ 5,643,000.00
2	Odyssey Online Learning	340	365.00	385.15	\$ 957,097.75	\$ 731,785.00
3	South Carolina Virtual Charter School	3237	6712.00	4554.75	\$ 11,318,553.75	\$ 8,654,025.00
	TOTAL VIRTUAL SCHOOLS	5702	11597.00	7909.90	\$ 19,656,101.50	\$ 15,028,810.00

NEW SCHOOLS- BRICK AND MORTAR						
1	Clear Dot Charter School	300	560.00	368.65	\$ 916,095.25	\$ 1,327,140.00
2	Legion Collegiate Academy	450	648.00	637.20	\$ 1,583,442.00	\$ 2,293,920.00
3	Summit Classical School	110	160.00	127.40	\$ 316,589.00	\$ 458,640.00
4	Thornwell Campus	120	192.00	143.28	\$ 356,050.80	\$ 515,808.00
	TOTAL NEW SCHOOLS	980	1560.00	1276.53	\$ 3,172,177.05	\$ 4,595,508.00

		FY20 ENROLLMENT PROJECTION	FY20 PROJECTED ADM	FY20 PROJECTED WPU	FY20 PROJECTED EFA FUNDING	FY20 PROJECTED CHARTER SCHOOL FUNDING
CHARTER INSTITUTE AT ERSKINE						
	Brick and Mortar Schools	4447	8247.00	5876.87	\$ 14,604,021.95	\$ 21,156,732.00
	Virtual Schools	5702	11597.00	7909.90	\$ 19,656,101.50	\$ 15,028,810.00
	New Schools	980	1560.00	1276.53	\$ 3,172,177.05	\$ 4,595,508.00
	TOTAL PROJECTIONS	11129	21404.00	15063.30	\$ 37,432,300.50	\$ 40,781,050.00

**CHARTER INSTITUTE AT ERSKINE
FY20 BUDGET PROJECTION
FY20 ENROLLMENT PROJECTION**

Student Classification	Weight	Belton Preparatory		Calhoun Falls		Coastal Leadership		Cyber Academy of SC		Gray Collegiate Academy		Mevers School of Excellence		Midlands STEM		Montessori School of Camden		Oceanside Collegiate		Odyssey Online Learning		Royal Live Oaks		SCVCS		Virtus Academy		Clear Dot Charter School		Legion Collegiate Academy		Summit Classical School		Thornwell Campus		Charter Institute at Erskine	
		ADM	WPU	ADM	WPU	ADM	WPU	ADM	WPU	ADM	WPU	ADM	WPU	ADM	WPU	ADM	WPU	ADM	WPU	ADM	WPU	ADM	WPU	ADM	WPU	ADM	WPU	ADM	WPU	ADM	WPU	ADM	WPU	ADM	WPU		
K Kindergarten	1.00	40	40.00	0	-	0	-	83	83	0	-	120	120.00	21	21.00	2	2.00	0	-	0	-	45	45.00	135	135.00	66	66.00	70	70.00	0	-	40	40.00	18	18.00	640	640.00
P Primary (1-3)	1.00	60	60.00	0	-	0	-	249	249	0	-	322	322.00	62	62.00	36	36.00	0	-	0	-	145	145.00	350	350.00	140	140.00	115	115.00	0	-	60	60.00	54	54.00	1593	1,593.00
EL Elementary (4-8)	1.00	0	-	70	70.00	0	-	743	743	0	-	634	634.00	117	117.00	28	28.00	0	-	0	-	245	245.00	1080	1,080.00	113	113.00	45	45.00	0	-	0	-	36	36.00	3111	3,111.00
HS High School (9-12)	1.00	0	-	85	85.00	175	175.00	180	180	2	5.00	0	-	35	35.00	0	-	5	5.00	300	300.00	20	20.00	32	32.00	0	-	45	45.00	0	-	0	-	0	-	879	882.00
TM Trainable Mentally Handicapped	2.04	0	-	0	-	0	-	2	4	0	-	0	-	0	-	0	-	0	-	0	-	1	2.04	2	4.08	0	-	0	-	0	-	0	-	0	-	5	10.20
SP Speech Handicapped	1.90	0	-	2	3.80	0	-	58	110	0	-	38	72.20	26	49.40	5	9.50	0	-	0	-	20	38.00	70	133.00	23	43.70	15	28.50	0	-	0	-	0	-	257	488.30
HO Homebound	1.00	0	-	2	2.00	0	-	0	0	0	-	1	1.00	1	1.00	0	-	0	-	0	-	0	-	0	-	0	-	0	-	0	-	0	-	0	-	4	4.00
EH Emotionally Handicapped	2.04	0	-	0	-	0	-	11	22	3	6.12	1	2.04	3	6.12	5	10.20	2	4.08	10	20.40	6	12.24	13	26.52	1	2.04	0	-	0	-	0	-	0	-	55	112.20
EM Educable Mentally Handicapped	1.74	0	-	2	3.48	0	-	12	21	0	-	2	3.48	0	-	0	-	0	-	0	-	0	-	13	22.62	2	3.48	0	-	0	-	0	-	0	-	31	53.94
LD Learning Disabilities	1.74	10	17.40	6	10.44	25	43.50	140	244	10	17.40	58	100.92	15	26.10	5	8.70	15	26.10	20	34.80	13	22.62	224	389.76	20	34.80	10	17.40	40	69.60	10	17.40	12	20.88	633	1,101.42
HH Hearing Handicapped	2.57	0	-	0	-	0	-	2	5	0	-	1	2.57	0	-	2	5.14	0	-	0	-	1	2.57	8	20.56	0	-	0	-	0	-	0	-	0	-	14	35.98
VH Visually Handicapped	2.57	0	-	0	-	0	-	2	5	0	-	0	-	0	-	1	2.57	0	-	0	-	1	2.57	2	5.14	0	-	0	-	0	-	0	-	0	-	6	15.42
OH Orthopedically Handicapped	2.04	0	-	0	-	0	-	0	0	0	-	0	-	2	4.08	1	2.04	0	-	0	-	0	-	8	16.32	1	2.04	0	-	0	-	0	-	0	-	12	24.48
Vocational	1.29	0	-	50	64.50	140	180.60	609	786	535	690.15	0	-	0	-	1	1.29	628	810.12	0	-	150	193.50	1275	1,644.75	0	-	0	-	410	528.90	0	-	0	-	3798	4,899.42
AU Autism	2.57	0	-	0	-	0	-	34	87	0	-	11	28.27	2	5.14	5	12.85	0	-	10	25.70	2	5.14	25	64.25	2	5.14	0	-	0	-	0	-	0	-	91	233.87
Total ADM without Add-ons		110	117.4	217	239.22	340	399.1	2125	2539	550	719	1188	1286.48	284	326.84	91	118.29	650	845	340	380.9	649	733.68	3237	3924	368	410.2	300	320.9	450	598.5	110	117.4	120	128.88	11129	13,205.23
High Achieving	0.15	0	-	5	0.75	0	-	113	17	0	-	18	2.70	10	1.50	0	-	5	0.75	0	-	25	3.75	20	3.00	34	5.10	50	7.50	3	0.45	0	-	0	-	283	42.45
Academic Assistance	0.15	0	-	1	0.15	6	0.90	17	3	5	0.75	20	3.00	7	1.05	0	-	2	0.30	5	0.75	220	33.00	15	2.25	2	0.30	10	1.50	15	2.25	0	-	0	-	325	48.75
Dual Credit Enrollment	0.15	0	-	25	3.75	20	3.00	844	127	100	15.00	469	70.35	120	18.00	3	0.45	85	12.75	10	1.50	270	40.50	1250	187.50	96	14.40	25	3.75	0	-	0	-	0	-	3317	497.55
Limited English Proficiency	0.20	0	-	122	24.40	90	18.00	1391	278	250	50.00	317	63.40	165	33.00	5	1.00	200	40.00	0	-	545	109.00	2150	430.00	73	14.60	175	35.00	80	16.00	50	10.00	72	14.40	5685	1,137.00
Pupils in Poverty	0.20	0	-	5	1.00	10	2.00	30	6	225	45.00	0	-	0	-	0	-	225	45.00	10	2.00	20	4.00	40	8.00	0	-	0	-	100	20.00	0	-	0	-	665	133.00
Total Add-ons ADM		0	0	158	30.05	126	23.9	2395	430.3	580	111	824	139.45	302	53.55	8	1.45	517	99	25	4.25	1080	190.25	3475	630.75	205	34.4	260	47.75	198	38.7	50	10	72	14.4	10275	1858.75
Total ADM with Add-ons		110	117.4	375	269.27	466	423	4520	2970	1130	829	2012	1425.93	586	380	99	119.74	1167	944	365	385.15	1729	923.93	6712	4554.75	573	444.6	560	368.65	648	637.2	160	127.4	192	143.28	21404.00	15063.30

Student Classification	Weight	Brick and Mortar		Virtual		New Schools	
		ADM	WPU	ADM	WPU	ADM	WPU
K Kindergarten	1.00	294	294.00	218	218	128.00	128.00
P Primary (1-3)	1.00	765	765.00	599	599	229.00	229.00
EL Elementary (4-8)	1.00	1207	1,207.00	1823	1823	81.00	81.00
HS High School (9-12)	1.00	322	325.00	512	512	45.00	45.00
TM Trainable Mentally Handicapped	2.04	1	2.04	4	8	0.00	0.00
SP Speech Handicapped	1.90	114	216.60	128	243	15.00	28.50
HO Homebound	1.00	4	4.00	0	0	0.00	0.00
EH Emotionally Handicapped	2.04	21	42.84	34	69	0.00	0.00
EM Educable Mentally Handicapped	1.74	6	10.44	25	44	0.00	0.00
LD Learning Disabilities	1.74	177	307.98	384	668	72.00	125.28
HH Hearing Handicapped	2.57	4	10.28	10	26	0.00	0.00
VH Visually Handicapped	2.57	2	5.14	4	10	0.00	0.00
OH Orthopedically Handicapped	2.04	4	8.16	8	16	0.00	0.00
Vocational	1.29	1504	1,940.16	1884	2430	410.00	528.90
AU Autism	2.57	22	56.54	69	177	0.00	0.00
Total ADM without Add-ons		4447.00	5195.18	5702.00	6844.37	980.00	1165.68
High Achieving	0.15	97	14.55	133	20	53.00	7.95
Academic Assistance	0.15	263	39.45	37	6	25.00	3.75
Dual Credit Enrollment	0.15	1188	178.20	2104	316	25.00	3.75
Limited English Proficiency	0.20	1767	353.40	3541	708	377.00	75.40
Pupils in Poverty	0.20	485	97.00	80	16	100.00	20.00
Total Add-ons ADM		3800.00	682.60	5895.00	1065.30	580.00	110.85
Total ADM with Add-ons		8247.00	5876.87	11597.00	7909.90	1560.00	1276.53